

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

May 29, 2001

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is serious about resolving this significant problem and I think that it shows the employees that we are serious about rectifying this and making it right with them, and I have absolutely no qualms with this money going to the Executive Board. I think that this is the right thing to do and I urge your support of this. Thank you.

SENATOR CUDABACK: Thank you, Senator Bourne. Senator Bromm,...

SENATOR BROMM: Thank you.

SENATOR CUDABACK: ...on AM2216.

SENATOR BROMM: Thank you, Mr. President. I have a couple questions maybe to ask Senator Coordsen, if he would yield.

SENATOR CUDABACK: Could you respond, Senator Coordsen?

SENATOR BROMM: Senator Coordsen, in trying to understand this, do you anticipate prior to next session that the Exec Board will purchase annuities for certain employees?

SENATOR COORDSEN: Do I anticipate that? The answer to that would be, no, I have no way of knowing. Hopefully, what will happen is that we will be able to do the deferred compensation program which will, in fact, allow us to build up the amount in the retirement accounts without the impact of income taxes.

SENATOR BROMM: Okay. Does this AM2216 then...are you anticipating using that \$400,000 then to...to possibly purchase deferred compensation or contribute to deferred compensation plans?

SENATOR COORDSEN: My...my anticipation, as we stand here this morning, Senator Bromm,...this afternoon is that we will be doing deferred compensation rather than purchasing annuities with most of the funds when we find out what each qualified employee is entitled to.

SENATOR BROMM: Okay. And the design of the plan that you...that is developed over the interim will not have any